



# Canopy<sup>SM</sup>

## Contract & Lease Management

### The Business Challenge

High-volume contract & lease managers need a simple and automated way to comply with new lease accounting standards IFRS16 and ASC842.

**Canopy<sup>SM</sup> Contract & Lease Management** from Sierra Digital provides an end-to-end, rapid, cost-effective, systems-based solution for lease accounting.

Natively built on SAP S/4 HANA, Canopy CLM is based on SAP Flexible Real Estate Management (RE-FX). With Canopy on the Azure Cloud, customers can standardize lease-in, lease-out, and service contract management activities for real estate, as well as for machinery, equipment, vehicles, and computer hardware.

### What Differentiates Canopy

- **Pre-Configured:** On SAP S/4 HANA and ECC, and available with SaaS convenience in the Azure Cloud, with a built-in US Company Code Chart of Accounts, Fixed Assets Configuration, RE-FX Module for managing the Lease Contracts
- **Customized Set-Up:** Based on Business and Functional Requirements, Sierra's team will help you define, align, upload, and digitize contract & lease assets in a few simple clicks
- **Ready-Made SEC Reports:** Run pre-created SEC-required Lease Management Disclosure reports out-of-the-box in minutes
- **Pre-Built Interface API:** Available to send required Financial Data to any downstream systems

### Key Benefits

- Accelerated deployment: Go-Live in as little as 6-8 weeks
- Superior CLM expertise: Sierra is the most experienced CLM implementation provider in North America, having been engaged on over 40+ CLM projects to date
- Digitization of Leasing Contracts enables journey to Single Source of Truth
- Enabling automation reduces human-centric, error-prone scenarios and readies you to take full advantage of an XM-driven world
- Sierra Digital can leverage existing investments and will help you chalk out a roadmap to assure a sustainable solution



OXYGEN FOR PEAK PERFORMERS<sup>SM</sup>

### Partners



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