

Area of Assistance

- SAP CLM Implementation.
- Technical Accounting(IFRS/US GAAP/ASC 842)
- Sierra IP Custom Reports
- Sierra IP Tools
- Sierra IP CLM Cockpit

Business Process Scope

- S4 HANA integration with ECC on HANA
- ASC 842 Reporting
- SAP Fixed Assets, GL, AP
- Custom Report Developments (Weighted Average Rate & Term)
- Custom Workflow Developments
- Period End Closing Activities



Client Needs

Proctor & Gamble Company is focused on providing branded consumer packaged goods across the world. The Company operates through five segments: Beauty; Grooming; Health Care; Fabric & Home Care, and Baby, Feminine & Family Care. The Company sells its products in approximately 180 countries and territories primarily through mass merchandisers, grocery stores, membership club stores, drug stores, department stores, distributors, baby stores, specialty beauty stores, e-commerce, high-frequency stores and pharmacies. It offers products under the brands, such as Olay, Old Spice, Safeguard, Head & Shoulders, Pantene, Rejoice, Mach3, Prestobarba, Venus, Cascade, Dawn, Febreze, Mr. Clean, Bounty and Charmin. CLM should be implemented on S4 HANA while GL / AP are on ECC on HANA since P&G plans to migrate to S4 HANA in future

- Integrations of CLM on S4 HANA with ECC on HANA (AP / GL)
- Direct Balance Sheet Posting Approach was followed
- Custom fields required in CLM – CLM Standard Screen Enhancements
- Need to mass upload the lease contracts
- Inter company and Sub Leases management
- Short Term and Low Value leases
- Lease Accounting meets FASB ASC 842 requirements
- Payments, Billing, Generation of General Ledger Entries
- Reporting and Analysis
 - a) Standard Reports
 - b) Ad hoc Reporting / Querying
 - c) Dashboards
- Document Management, User Account Administration, Group or role-based security

Implementation Activity

Administration, Project Management

- Process Analysis
- Business workshop and Requirements
- System Set up and CLM Configuration
- Tool Design and Development
- Integration of CLM on S4 HANA with ECC on HANA (AP / GL)

CLM Design and Configuration / Development

- Business Roles set up as per P&G needs
- Out of Box Business Process Set up like Asset Replacement
- Data Conversions from legacy systems.
 - Custom Sierra IP - Mass Upload Tool for uploading multiple contracts into SAP (8000+ Contracts were uploaded using Custom Sierra IP Cockpit)
 - Custom Sierra IP – Disclosure Reports for reporting needs of customer
- Security Analysis and Setup
 - Testing & Training
- Updating Asset Master with Contract Data
- Documentation, Cutover and Go-Live support

Benefits to Client

- Streamlined Lease Accounting, Data Reporting.
- Compliance with IFRS16 and ASC 842.
- Minimum time required to move all existing contracts from Legacy into SAP using Sierra CLM Cockpit
- Custom Disclosure Reports developed as per business needs (Weighted Average Term & Rate, Maturity Level, Liability Roll forward).



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