

# Kraton Polymers

## SAP Lease Administration with ECC

### Business Process Scope

Standard Nakisa (SLAN)  
Installation and integration  
with SAP ECC



*“As soon as possible—even prior to the issuance of the new leases standard—preparers should consider creating a transition timeline and action plan”.*



### Client Needs

As per the new lease accounting standard ASC842 published by FASB (Financial Accounting Standards Board), the new requirement is that a lessee should recognize the assets and liabilities that arise from leases. For private companies, the new standard will be effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Early application will be permitted for all organizations upon issuance of the standard. Kraton needed help from a knowledgeable services provider to ensure their compliance with the new FASB rules.

### Sierra Solution

SAP Lease Administration by Nakisa is a lease management, accounting, and reporting solution designed to support regulatory compliance ASC 842.

### Benefits to Client

- End to End Lease Management
- Rapid Deployment
- Accounting and Compliance
- Analytics and Reporting
- Automatic real-time postings to SAP
- Integrated with SAP ECC both chemicals and Polymers segments.
- Leverage master data from existing systems
- Track and record ROU assets and liabilities



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